

HOW TO GIVE

You can pledge and make donations online!

Online Giving is available through AccessACS.

- Go to www.trinitymidtown.org and click the "Give" button on the top right, or
- Visit <https://bit.ly/TrinityMidtown> or
- Scan the QR code below

Texting. Send the message `heartofmidtown` to 73256. Be sure to type `heartofmidtown` with no spaces, or autocorrect may insert information about a different church. The prompt will ask for a credit card number which can be kept on file for future contributions.



OUR 2024 GRACE IN ACTION GOALS

25 BRAND NEW PLEDGES FOR 2024.

98 RENEWED PLEDGES WITH INCREASED GIVING.



1015 Holman Street at Main
Houston, TX 77004

Office Hours
Monday–Thursday 9:00 am–5:00 pm
Friday 9:00 am–3:00 pm

Phone (713) 528-4100
Fax (713) 942-0117
www.trinitymidtown.org

REAL

TALK

ABOUT

FINANCES

TRINITY MIDTOWN
ANNUAL GIVING 2024



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WHAT IS THE CURRENT FINANCIAL STATUS OF TRINITY?

- Trinity strives to steward its resources wisely and be fiscally responsible in fulfilling its mission.
- Like most churches, Trinity depends primarily on the contributions of its members (pledges and plate) to cover basic operating expenses.
- Pledge income dropped in 2023 due to a number of factors, including but not limited to Covid, personal financial toll, displacement and job loss, and parishioner relocation. In-person attendance has declined from pre-pandemic levels. Contributions have declined from pre-pandemic levels.
- The 2023 annual budget of Trinity is \$879,706.
- Trinity currently has a 2023 pledge shortfall of \$84,102.

HOW IS THE OPERATING BUDGET DEVELOPED?

- 1 The Finance Committee of the Church develops the budget, largely based on previous fiscal years' revenue and expenses. The Vestry then votes to approve or modify the budget.
- 2 The budget is published in the Annual Parish Reports Journal, and is communicated to parishioners at the Adult Forum, Trinity Links, and other venues.
- 3 Parishioners may bring their concerns about the budget to the Finance Committee or Vestry.

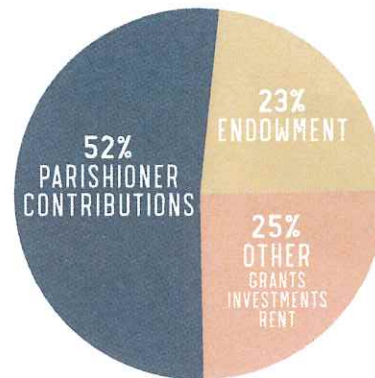
WHAT DOES THE OPERATING BUDGET COVER?

- The operating budget covers expenses necessary for the liturgical services, the music ministry, education programs, outreach programs (such as meals for the poor), the salaries of the ministers and paid staff, utilities, maintenance, insurance, security, and supplies.
- The operating budget also covers the annual assessment that Trinity and other Episcopal churches pay the Diocese.
- Building maintenance, utilities and insurance comprise 23% of the operating budget.

HOW DOES THE TRINITY ENDOWMENT SUPPORT THE CHURCH?

- The Trinity Endowment is a fund created by individuals to support the Church; many people have contributed to it over the years.
- The endowment is structured so that income earned on the principal is paid to the Church to help cover a portion of the operating expenses. The Endowment principal is used for necessary major capital improvements.

SOURCES OF REVENUE FOR THE OPERATING BUDGET



WHAT WILL HAPPEN IF THE PLEDGE SHORTFALL CONTINUES?

2023 PLEDGE SHORTFALL
\$84,102

Trinity has limited operating reserves to cover the pledge shortfall. If the reserve is depleted over time to cover on-going shortfalls, though, the Church will be unable to fund its programs and will have to cut back.